

### **1. Tell me about Karnataka Bank?**

- Karnataka Bank Limited is a Scheduled Commercial Bank in India, which was incorporated on February 18th, 1924 at Mangaluru.
- Over the years the Bank grew with the merger of Sringeri Sharada Bank Ltd., Chitradurga Bank Ltd. and Bank of Karnataka.
- Managing Director & CEO : Mr. Srikrishnan Hari Hara Sarma
- Part time Chairman: Mr. P Pradeep Kumar
- KBL Mobile Plus is Karnataka Bank's mobile banking application.
- KBL Wellness Investments & Savings for Elderly(WISE) is a specialized savings account introduced by Karnataka Bank to cater to the unique banking, healthcare, and wellness needs of senior citizens.
- Karnataka Bank launched 'KBL Peak', an education loan offering up to ₹2 crore for higher education expenses.
- The bank introduced 'KBL Genius', a student savings account featuring free cyber insurance and exclusive benefits.

### **2. What do you know about KBL Mobile Plus mobile app ?**

- It allows users to check their account balances and download detailed account statements
- It facilitates money transfers through NEFT, RTGS, IMPS, and UPI services
- It provides a digital passbook
- We can pay utility bills and recharge mobile phones through this app
- We can also request cheque books, stop cheque payments
- We can also manage investments such as stocks and mutual funds through this app

### **3. Tell about KBL Wise Senior Citizen Savings Account?**

- KBL Wellness Investments & Savings for Elderly(WISE) is a specialized savings account introduced by Karnataka Bank to cater to the unique banking, healthcare, and wellness needs of senior citizens.
- It integrates financial services with health and wellness benefits with an aim to provide senior citizens with a comprehensive and secure banking experience, addressing both their financial and personal well-being.
- This account is available in two variants: KBL Wise Signature and KBL Wise Advantage, each offering a range of benefits.
- To avail KBL Wise Signature maintaining a Monthly Average Balance (MAB) of ₹ 5,000 is required
- To avail KBL Wise Advantage maintaining a Monthly Average Balance (MAB) of ₹ 25,000 is required

- Key features include complimentary top-up health insurance coverage up to ₹10 lakh, provided in partnership with Care Health Insurance Co Ltd.
- the account offers free MediBuddy healthcare benefits, granting access to a wide array of digital healthcare services.
- Account holders also receive a free HospiCash facility, which provides daily cash benefits during hospital stays.
- To enhance convenience, the account includes discounts on locker rentals and offers doorstep banking services, particularly beneficial for seniors with mobility challenges
- Furthermore, customers are issued a lifetime free RuPay Platinum Debit Card, facilitating seamless transactions.

#### **4. Tell about KBL Insurance Linked Savings Account?**

- It is a premium savings account offered by Karnataka Bank, designed to provide customers with both financial security and added insurance benefits.
- To avail this account, maintaining a Monthly Average Balance (MAB) of ₹15,000 in metro and urban branches, or ₹10,000 in semi-urban and rural branches, is required.
- It provides complimentary personal accident insurance coverage of ₹2 lakh, along with hospitalization expense reimbursement up to ₹10,000, ensuring protection against unforeseen events.
- The account comes with a free Platinum International Debit Card, facilitating seamless domestic and international transactions.

#### **5. Tell about KBL Vanitha Women's Savings Account?**

- It is a specialized savings account offered by Karnataka Bank, exclusively designed for women aged 18 and above.
- One of the standout features of this account is the complimentary 'All Risk' jewelry insurance cover up to ₹50,000, providing protection against loss due to events like robbery or snatching while traveling, or theft during hotel stays.
- Additionally, the primary account holder benefits from a free personal accident insurance cover of ₹1,00,000
- To avail this account, maintaining a Monthly Average Balance (MAB) of ₹ 2,000 in metro and urban branches, or ₹1,000 in semi-urban and rural branches, is required.

#### **6. Tell about KBL GENIUS Signature Account?**

- It is a specialized savings account offered by Karnataka Bank, tailored to meet the financial needs of students pursuing higher education.
- Students can maintain the account without the obligation of a minimum balance
- Account holders receive a free debit card

- The account offers free internet and mobile banking facilities, enabling students to perform banking operations online, anytime and anywhere

### **7. Tell about KBL PEAK Education Loan?**

- It is a comprehensive financial product offered by Karnataka Bank, designed to support students pursuing higher education both in India and abroad.
- Students can avail loans up to ₹2 crore, covering a wide range of educational expenses, including tuition fees, accommodation, travel, books, and laptops
- The loan includes credit life insurance coverage for both the student and the parent, ensuring comprehensive financial protection during the loan tenure.
- Female students pursuing higher studies in STEM (Science, Technology, Engineering, and Mathematics) courses are eligible for a concession in the rate of interest, encouraging women to enter these fields.

### **8. What all the insurance products Karnataka Bank offers?**

- It offers a comprehensive suite of insurance products through strategic partnerships with leading insurance providers
- In collaboration with HDFC Life Insurance, Karnataka Bank provides a range of life insurance solutions, including protection, savings, investment, retirement, and critical illness plans.
- Karnataka Bank has partnered with ICICI Lombard General Insurance to offer a variety of general insurance products, such as health, motor, travel, and home insurance.
- Through its collaboration with Universal Sompo General Insurance Co. Ltd., Karnataka Bank offers the "K Bank Health Care Plus Policy," . This policy provides health insurance coverage with various benefits, ensuring comprehensive protection.
- Karnataka Bank entered into a Memorandum of Understanding (MoU) with Bharti AXA Life Insurance Company to distribute Bharti AXA's life insurance products through its extensive branch network.
- Karnataka Bank and PNB MetLife launched the 'Loan Life Suraksha' (MLLS) plan.
- PNB MetLife introduced the 'KBL MLLS' app exclusively for Karnataka Bank employees. This tool aids in instantly determining the appropriate insurance cover for borrowers, enhancing the efficiency of the service provided to customers.

### **9. What are the interest rates provided with a savings account?**

- 4.0% per annum
- Savings account earns interest by applying the annual interest rate to the daily collected balance in our account.
- The interest is usually compounded quarterly

**10. Are there any value-added services offered with a savings account in Karnataka Bank?**

- There are several value-added services like KBL Suraksha which is a unique personal accident insurance scheme
- and social security schemes like the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY).
- There are services like KBL Demat Account, Gift Cards, Travel, e-tax payment services, co-branded credit facilities

**11. What is an overdraft facility, and how does it work?**

- An overdraft facility allows customer to withdraw money beyond his account balance up to a specified limit.
- It is particularly useful for covering short-term expenses without the need for a formal loan.

**12. Can a customer use a current account for international transactions?**

- Yes, current accounts support international transactions.

**13. How does a debit card work?**

- A debit card works as a convenient payment tool linked directly to our bank account.
- When we make a purchase or withdrawal, it deducts the amount from our available balance.
- We can use it for in-store or online purchases, at ATMs to withdraw cash, or for contactless payments.

**14. What types of insurance does Karnataka Bank offer?**

- It offers a comprehensive range of insurance products including life, health, and general insurance

**15. What is a mutual fund?**

- Mutual funds pool money from several investors to invest in various assets like stocks or bonds
- They offer diversification, professional management, and liquidity, making them accessible for those new to investing.

**16. How does a SIP work?**

- A Systematic Investment Plan (SIP) allows us to invest regularly in mutual funds.
- It's a disciplined approach to investment, offering benefits like compounding and rupee cost averaging.

**17. What are the benefits of Atal Pension Yojana (APY)?**

- APY offers a guaranteed pension for low-income earners, with government backing.
- It's accessible to all bank account holders between 18 and 40 years old, offering tax benefits and a fixed pension after retirement.

**18. What are the different investment options Karnataka Bank offers?**

- Karnataka Bank offers a variety of investment options including mutual funds, Atal Pension Yojana (APY), National Pension System (NPS), and Sovereign Gold Bonds (SGBs).

**19. What are Sovereign Gold Bonds?**

- Sovereign Gold Bonds are securities denominated in grams of gold, offering an alternative to owning physical gold.

**20. What is an EMI?**

- EMI, or Equated Monthly Instalment, is a fixed payment made monthly, covering both the interest and principal of a loan, ensuring complete repayment over a set period.

**21. What is Central Bank Digital Currency (CBDC) or “Digital Rupee” or “eRupee” ?**

- Central Bank digital currency (CBDC) or “Digital Rupee” or “eRupee” is a digital form of currency notes issued by central bank.
- It is held in a CBDC wallet that is issued by the banks.
- The wallet can be linked to your Bank account for loading eRupee.
- It is not different from banknotes but being digital, it is likely to be easier, faster & cheaper.

**22. What is a payment gateway?**

- A payment gateway is a technology that facilitates the transfer of funds between a customer and a Institution.
- It securely processes online payments by transferring key information between payment portals (such as websites or mobile applications) and the financial institutions involved.